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THE MARKET NEWS SERVICE FOR TOBACCO AND NAVAL STORES

U.S. DEPARTMENT OF AGRICULTURE
MARKETING BULLETIN NO. 43

THE MARKET NEWS SERVICE for TOBACCO and NAVAL STORES

WHAT IS MARKET NEWS?

Market news is an exchange of information between growers, buyers, sellers, and others on supplies, demand, and prices of tobacco. This information places the producer and others on an equal bargaining basis by giving up-to-the-minute reports on market conditions.

Federal-State market news service on tobacco started in 1936. This service covers 165 auction markets in 12 States and is conducted through a system of 9 reporting offices in the major producing areas.

A staff of experienced market news reporters provides accurate and unbiased information which is used by all segments of the industry and other occupational groups.

This is a companion service to the Tobacco Inspection Service, which places official USDA grades on all lots of tobacco offered for sale at auction.

The market news service is part of USDA's Consumer and Marketing Service.

TYPES OF TOBACCO COVERED BY MARKET NEWS

Flue-Cured

11(a)	Old Belt (Va., N. C.)
11(b)	Middle Belt (N. C.)
12	Eastern Belt (N. C.)
13	Border Belt (S. C., N. C.)
14	Georgia-Florida Belt (Ga., Fla., Ala.)

Fire-Cured

21 Virginia Fire-cured (Va.)
22 Eastern District (Ky. & Tenn.)
23 Western District (Ky. & Tenn.)

Air-Cured

31 Burley (Ky., Tenn., Va., N. C., Ohio, W. Va., Indiana, Missouri.)
32 Maryland (Md.)
35 One Sucker (Ky., Tenn.)
36 Green River (Ky.)
37 Virginia Sun-cured (Va.)

HOW TOBACCO MARKET NEWS IS COLLECTED

Information is collected by a sampling method that has proved highly satisfactory and reliable. In each type of tobacco, information on grades, prices, volume sold, quality, amount pledged for Government loan, and other information is gathered by Federal-State personnel at selected markets and relayed to the market news reporter at a central office. This information is assembled, analyzed, and interpreted by the reporter who issues a daily or weekly printed report on the marketing activity. C&MS has agreements with most of the tobacco-producing States for personnel and financial assistance in carrying out the program, with technical supervision by USDA. The reporter, who is a Federal employee, relies heavily on his own knowledge of the market and spends as much time as possible on the auction floors or obtaining information from trade sources.

TOBACCO MARKET NEWS REPORTS

Daily Press Release . . . . . Highlights of daily marketing activity. Issued in types 11a, 11b, 12, 13, 14, 31, and 32.

Price Report . . . . . Shows current prices for every grade selling in sufficient volume. Issued daily in types 11a, 11b, 12, 13, 14, 31, and 32. Issued weekly in types 21, 22, 23, 35, 36, and 37. Intended primarily for use by growers.

Weekly News Release . . . . . Highlights of weekly marketing activity including weekly and season averages on most grades. Issued in all types.

Weekly Press Release	Same as weekly news except that only 10-15 grade prices are quoted. Intended primarily for press and radio. Issued in all types.
Season News Release and Season Press Release	Recap of marketing season. Issued in all types.
Annual Tobacco Market Reviews	Detailed statistical summaries of the past marketing season—Issued for all types.

NAVAL STORES MARKET NEWS

C&MS also reports on the marketing of gum rosin, and gum turpentine, obtained from living pine trees. The national office, located in Savannah, Georgia, issues weekly, monthly, and annual releases. The majority of information is obtained from dealers, processors and exporters on a personal basis or by telephone. Included in the reports is information on prices currently being paid, volume traded or exported, quantity pledged for loans, and comments on the activity of the market.

HOW YOU GET IT

The reports are carried in newspapers and over radio and television. Tobacco reports are posted daily in all auction warehouses and can also be obtained from Federal Inspectors. All reports are also mailed, free of charge, to all interested persons. To obtain information or copies of the reports, write or call the offices listed below:

Tobacco Market News
P. O. Box 549 ..... Types 11a, 11b,
Raleigh, North Carolina 27602 12, 13, 14, 21 and 37

Telephone: AC 919 828-9031 Ext. 421

Tobacco Market News
1409 Forbes Road ..... Types 22, 23,
Lexington, Ky. 40505 31, 32, 35, and 36.

Telephone: AC 606 252-2312 Ext. 2651

Naval Stores Market News
Room 231 Post Office Building
Savannah, Georgia 31401

Telephone: AC 912 232-4321 Ext. 351

U.S. DEPARTMENT OF AGRICULTURE
CONSUMER AND MARKETING SERVICE Issued May 1968

☆ U.S. GOVERNMENT PRINTING OFFICE : 1968 O—306-934

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